

Explanation of variances – pro forma

Name of smaller authority: **Bilsby & Farlesthorne Parish Council**

County area (local councils and parish meetings only): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,156	7,244				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	£50 uncleared chq from 2018/19 accounts
2 Precept or Rates and Levies	3,432	3,432	0	0.00%	NO		
3 Total Other Receipts	77	522	445	577.35%	YES		Vat reclaimed from 2018/19 £493.62
4 Staff Costs	1,633	1,103	-530	32.48%	YES		New Clerk employed - starting salary at lower rate £9.34ph
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,838	2,435	-1,403	36.56%	YES		Larger purchase made in 2018/19 of interactive speed sign. Savings made on Clerk's salary and Council lap top replaced.
7 Balances Carried Forward	7,194	7,660				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£5000 help towards possible village hall. £800 had been held in reserves for potential election costs, £360 had been held in reserves towards relaunch of Newsletter, £1500 had been earmarked for noticeboard replacements. Election costs lower than expected and Parish Newsletter and Noticeboard projects not yet started.
8 Total Cash and Short Term Investments	7,194	7,660				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,612	4,157	545	15.09%	YES		New Parish Council laptop and portable hard drive purchased to replace out of date equipment £526.48
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable