

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,139	6,097				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,800	3,800	0	0.00%	NO		
3 Total Other Receipts	1,469	294	-1,175	79.99%	YES		Last year's income included a grant for £930. The VAT reclaim was also greater by £288
4 Staff Costs	1,939	1,192	-747	38.53%	YES		There was no paid clerk in position between April and August so reducing the bill by 5/12ths
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,372	2,332	-1,040	30.84%	YES		previous year included purchase and maintenance of noticeboards at £1,068
7 Balances Carried Forward	6,097	6,667				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,097	6,667				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,568	7,798	1,230	18.73%	YES		This year's assets include the new noticeboard installed at Farlesthorne not recorded on last year's asset register
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable